



**U.S. SMALL BUSINESS ADMINISTRATION**

Disaster Assistance  
Processing and Disbursement Center  
14925 Kingsport Road  
Fort Worth, Texas 76155

817-868-2300  
800-366-6303  
Hearing Impaired  
817-267-4688

September 26, 2008

St. Patrick Church of Cedar Rapids  
3100 East Avenue N.W.  
Cedar Rapids, IA 52405

RE: SBA Disaster Loan Application No.: 0003305842

Dear Borrower:

SBA is pleased to advise you that your loan request has been approved for **\$787,800.00** for **30 years** at an interest rate of **4.000** percent with **monthly** payments of **\$3,834.00**. This approval is subject to the terms and conditions of the Loan Authorization and Agreement (LA&A) to be forwarded to you under separate cover.

Your loan amount may be reviewed further to consider assistance received from your insurance company, FEMA, American Red Cross or other sources. Your loan amount may be reduced for any recoveries that may duplicate the SBA disaster loan. Please advise SBA if you have received additional funds since the time you submitted your loan application or communicated with your SBA loan officer. *SBA must confirm your loan request is in accordance with federal regulations and SBA policies.*

A Legal and Vesting Report has been ordered by the SBA to confirm ownership of the collateral property before proceeding with the preparation of your loan closing documents. Upon confirmation of ownership consistent with the information provided by you to the SBA, loan closing documents will be sent to you and a Case Manager will be assigned to assist you with the closing and disbursement of your Disaster Assistance Loan.

In addition to disaster loan assistance, SBA offers business management and technical assistance services through our resource partners, the Small Business Development Center (SBDC). SBDCs provide free consultation and low cost training programs in areas such as developing a business plan, financial planning and marketing plans. SBDCs can also assist small businesses in developing information necessary for loan applications. For more information on these services, please contact your local SBA District Office for the location of the SBDC in your area.

If you have any questions, please contact us at the toll free number listed above.

Sincerely,  
Application Processing Department  
Loan Commitments